

DRAFT MEETING MINUTES TO BE APPROVED BY BOARD

RIVER PARK OWNERS' ASSOCIATION, INC BUDGET RATIFICATION MEETING MINUTES

March 17, 2022, at 5:00 pm (MDT)
Via Zoom Online Meeting

1. Call to Order

The meeting was called to order at 5:10 pm by Mike McCorkle who requested that Tracey Wolter from Source HOA chair the meeting. The meeting was recorded to assist with the creation of meeting minutes.

2. Roll Call

Board member Mike McCorkle was present, as were homeowners Drew McCracken, Dianne Eschman, and Scott Schroeder. Tracey Wolter, Janet Samples, Grant Stoaks, and RaeAnne Hadley from Source HOA also attended. Quorum requirements were not applicable to this meeting. Five proxies were received however, the proxy designees were not present at the meeting.

3. Notice of Meeting

The meeting notice was emailed and sent by US Mail on February 23, 2022. Dianne Eschman motioned to acknowledge adequate notice of the meeting., and Mike McCorkle seconded. No further discussion occurred. The motion passed.

4. Budget Ratification

Homeowners present recognized that the 2022 budget was developed using 2021 comparative information. Dianne Eschman voiced concern regarding the large budget item for water and asked if probable cost increases were considered. The cost of irrigation water was discussed. Mike McCorkle described planned repairs to the irrigation system that will address leaks, etc. Drew McCracken asked about the budget items for trees because replacement of trees was also in the 2021 budget but were not replaced. Mike McCorkle explained that Jack Petruccelli will have more information on the topic of tree replacement. Dianne asked about the management fee and contract. Tracey Wolter stated that the discussion will occur with the Board at a later date. Tracey Wolter explained that the 2021 budget ended with sufficient funds to cover budget overruns if needed. No further discussion occurred.

With no motion to veto the budget that was approved at the Executive Board meeting on February 9, 2022, the 2022 budget was automatically ratified.

5. Adjournment

The meeting adjourned at 5:34 pm.

RESPECTFULLY SUBMITTED by Janet Samples, Community Association Manager.