

IRON HORSE TOWNHOMES ASSOCIATION BOARD MEETING MINUTES

June 13, 2022, 6:00 PM, 32 Pullman (Colborn Residence)

Call to Order & Determination of Quorum:

Board members Kristy Colborn, Carol Olson-Keane and Vicki Downing were present. There were no homeowners present. With 100% of Board members present, a quorum was established. From Source HOA, Janet Samples and RaeAnne Hadley also attended. The meeting was called to order at 7:08pm by Kristy Colborn.

Approval of Meeting Minutes – January 26, 20122:

The minutes from the January 26, 2022 Board meeting were sent to Board members in advance of the meeting. Kristy Colborn moved to accept the meeting minutes with modifications presented. Vicki Downing seconded, and all were in favor.

Financial Reports:

Financial reports were review in the Annual Meeting on June 13, 2022.

Homeowner Delinquency Report:

The Homeowner Delinquency report was distributed to Board Members prior to the meeting and reviewed.

Old Business:

Bank Signers: The change to bank account signers at Alpine Bank is complete. Signers include Kristy Colborn, Carol Olson-Keane and Janet Samples.

New Business:

Board Member Elections: There were no new board members nominated or elected at the Annual Meeting on June 13, 2022. The current board members will continue to serve until further notice. Vicki Downing will continue as a member, but will no longer serve as the Board Treasurer.

Open Forum:

The Board reviewed the 2017 Reserve Study to clarify which items were included in the Study. Kristy Colburn confirmed that replacement of fencing and roofs, upgrades to the irrigation system, and repair of building siding, fascia and gutters are included in the Reserve Study.

Next meeting date:

The Board will select and announce the next meeting date at a later time. Source will not attend the next meeting.

Executive Session:

The Board did not enter into Executive Session.

With no further business to discuss, Kristy Colborn adjourned the meeting at 7:25 pm.

RESPECTFULLY SUBMITTED by RaeAnne Hadley, Source HOA.