

**RESOLUTION OF THE
COBBLE CREEK HOMEOWNERS ASSOCIATION, INC
AMENDING ARTICLE V SECTION 5.2
OF THE BY-LAWS**

SUBJECT: Amending ARTICLE V ENFORCEMENT, Section 5.2 Fine for Violations of the By-Laws.

PURPOSE: To amend the by-laws to conform to Policy 5 changing the maximum fine from \$100 per day to \$100 per week.

AUTHORITY: The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.

EFFECTIVE DATE: December 10, 2017

RESOLUTION: The Board of Directors hereby amends the by-laws of the Cobble Creek Homeowners Association, Inc., Article V, Section 5.2 Fine for Violations.

From the effective date of this policy the Board is amending the bylaws to change the maximum fine from \$100 per day to \$100 per week.

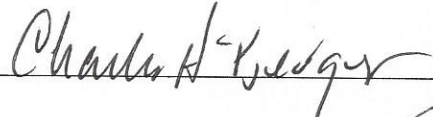
Section 5.2 Fine for Violations: By resolution, following notice of hearing, the Executive Board may levy a fine of up to \$100 a week for each week that a violation of the documents or rules persists after notice and hearing, but this amount shall not exceed that amount necessary to insure compliance with the rule or order of the Executive Board.

Directors

CERTIFICATION: The undersigned, being the Board Members of the Cobble Creek Homeowners Association, Inc., a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on December 10, 2017 and in witness thereof, the undersigned has subscribed his/her name.

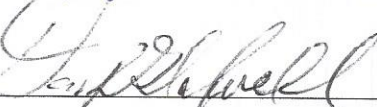
Cobble Creek Homeowners Association, Inc.

By:  President

By:  ~~Vice President~~ *Sec*

By:  ~~Secretary~~ *v. P*

By:  Treasurer

By:  Member