

FIRST AMENDMENT
TO
COVENANTS, CONDITIONS AND RESTRICTIONS
FOR
AMERICAN VILLAGE SUBDIVISION ONE

THAT CERTAIN DOCUMENT known as the Declaration of Covenants, Conditions and Restrictions for American Village Subdivision One dated April 9, 2001 and recorded April 10, 2001 at Reception No. 672710 Montrose County Records (the "Declaration") is hereby amended as follows:

**ARTICLE V
RESTRICTIONS**

Section 13: Abandoned Vehicles and Parking. The following is added after the last paragraph: "Any recreational, utility or motor vehicle, by way of description but not limitation, any trailer, boat, snowmobile, or motor home may be placed or kept on any Owner's Lot providing the vehicle is garaged or screened and mostly hidden from the view of the street. Plans for the storage of any such vehicle on an Owner's Lot shall be submitted to the Architectural Review Committee in compliance with and subject to Article V, Section I herein.

Declarant, at its sole discretion, intends to provide one or more storage areas within the American Village Subdivision One to be owned and maintained by the Association for the use of the Owners for parking and storing of any such vehicle."

Except as amended herein, the Declaration shall be and remain in full force and effect without modification.

IN WITNESS WHEREOF, the undersigned has set his hand and seal this
20 day of August 2001.

DECLARANT:

Colorado Dolphin Companies, Inc.,
a Colorado corporation

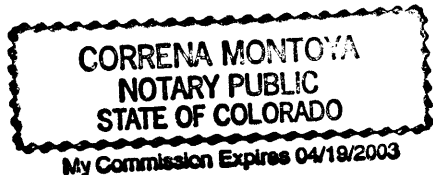
by 
David M. McClelland, managing partner

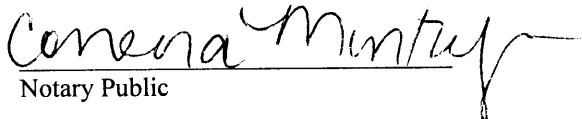
STATE OF COLORADO)
) ss
COUNTY of Montrose)

The foregoing was acknowledged before me this 20 day of August, 2001 by David M. McClelland, President of Colorado Dolphin Companies, Inc., a Colorado corporation.

Witness my hand and official seal.

My Commission expires: _____




Correna Montoya
Notary Public